

PRESS RELEASE



FOR IMMEDIATE RELEASE

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BANTERRA BANK PROMOTES PHILIP MOORE AND DAVID SHELL TO NEW LEADERSHIP POSITIONS FOR CAPE GIRARDEAU TEAM

Cape Girardeau, MO – *Banterra Bank* is pleased to announce that Philip Moore, with more than 27 years of banking and finance experience and a leader for Banterra’s Cape Girardeau team since 2017, has been promoted to Market Executive for *Banterra’s* Southeast Missouri Region. Additionally, David Shell, who joined *Banterra* in 2019 as Senior Commercial Lender, has been promoted to Assistant Market Executive for the region.

“Phil has done an exceptional job in strengthening and leading our Cape Girardeau team since 2017, which has resulted in strong deposit and loan growth for this region” said Jeff May, president of *Banterra Bank*. “He recruited David Shell to the team just last year and the pairing of their experience, relationships and service expectations is the perfect combination for our continued success in Southeast Missouri.”

Prior to joining *Banterra* in 2017, Moore held the position of Vice President, Commercial Lender at Bank of Missouri in Jackson, Missouri where he served since 2010. Prior to Bank of Missouri, Phil was employed with Regions Bank in Cape Girardeau, serving as Vice President with changing positions of Indirect Lending, Branch Manager, and most recently, as Community Banking Manager.

Prior to joining *Banterra* in 2019, Shell held the position of Senior Vice President of Commercial Lending for First State Community Bank, where he served since 2012. Prior to First State Community Bank, he served as Senior Vice President of Commercial Lending at Commerce Bank in Cape Girardeau for nearly ten years. Prior to this position, he served in bank leadership roles in Southeast Missouri for 14 years.

Both Phil and David were born and raised in Southeast Missouri and are very involved in community efforts, including chamber members, various board positions and ongoing volunteer efforts.

Banterra Bank began as a single bank in Ridgway, Illinois in July of 1975. Today, *Banterra* has \$2 billion in assets and is ranked in the Top Ten Percent of U.S. Charter Banks and Top Five Percent for Illinois Charter Banks, according to asset size. *Banterra* has 40 locations in Illinois, Indiana, Kentucky, Missouri, and Arizona. In addition to offering a variety of personal and business banking products, *Banterra* provides services nationwide through specialty lending divisions including Aircraft Finance, Machine Tool Finance, Corporate, Transportation and RV and Marine Lending. *Banterra* also offers *Banterra* Insurance for auto, home, life, business and *Banterra* Investment services. For information, call 866-BANTERRA (226-8377), or go to www.banterra.com.

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