

PRESS RELEASE



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BANTERRA BANK PROVIDES FINANCIAL SUPPORT TO CUSTOMERS; LAUNCHES A CORONAVIRUS HARDSHIP ASSISTANCE PROGRAM

Marion, IL – Banterra Bank has launched a Coronavirus Hardship Assistance program for both personal and business banking customers that includes 60-day deferred payment options with no late fees as well as the deferment of other financial services related actions during this time. The program includes vehicle and other title-related loans, personal loans and mortgage loans, as well as customized assistance for small business, commercial and specialty lending customers.

"We know many of our customers have been greatly impacted by the coronavirus and just need some time to get through this tragedy," said Jeff May, president of Banterra Bank. "We are giving them that option with the chance to ignore some loan payments until May with no late fees. Our relationship managers have also been empowered to support customers in other ways based on each unique situation."

In addition to loan support, Banterra offers some other smart financial options for customers during this time. With the incredible low rates, customers are encouraged to consider home refinancing or utilizing the equity in their home for additional cash needs through a Home Equity Loan or Line of Credit. Customers may also transfer money from more risky investments into bank savings products such as Certificate of Deposits (CDs) or Money Markets, given bank stability and security of FDIC.

"The FDIC will tell you, there is no better place for your money right now than in a bank," said May. "Banks are the healthiest they have been in years with very high capital levels and FDIC insures customer deposits up to \$250,000, and at Banterra-with our CDARS® product, we can provide FDIC insurance on multi-million-dollar deposits."

Attached is a document that further explains Banterra's Coronavirus Hardship Assistance Program as well as deposit products such as CDARS.

For more information on Banterra's Coronavirus Hardship Assistance Program, customers can email covid19support@banterra.com or contact Banterra Customer Care at 866-BANTERRA (226-8377).

Banterra Bank began as a single bank in Ridgway, Illinois in July of 1975. Today, *Banterra* has \$2 billion in assets and is ranked in the Top Ten Percent of U.S. Charter Banks and Top Five Percent for Illinois Charter Banks, according to asset size. *Banterra* has 40 locations in Illinois, Indiana, Kentucky, Missouri and Arizona, as well as a specialty lending division that serves customers nationwide. For more information, go to www.banterra.com.

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