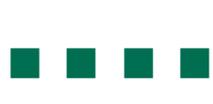


FINANCIAL EDUCATION

BANTERRA BANK



Banterra[®] ***Bank***
Banking With Local Style

WELCOME

At Banterra, we understand that banking can be complicated and sometimes avoided because of uncertainties. That's why we want to help you understand banking, learn the benefits of a bank account and help you make smart financial decisions.

Understanding the basics of personal finances is the first step to building a better financial future.

The banking basics include:

- Identify the five reasons to use a bank.
- Describe the steps involved with opening and maintaining a bank account.
- Describe deposit accounts.

Five reasons to keep money in a bank:

- **Safety** - Your money is safe from theft, loss and fire.
- **Convenience** - You can access money quickly and easily using convenient services like direct deposit, ATMs and online and mobile banking transfers.
- **Cost** - Using a bank is less expensive than using other businesses to cash your checks.
- **Security** - The Federal Deposit Insurance Corporation (FDIC) insures deposits up to the maximum amount allowed by law.
- **Financial Future** - Building a banking relationship establishes a record of paying bills, helps you save money, and can help with getting a loan.



OPENING A BANK ACCOUNT

The first step when opening a bank account is a process called Account Verification. This verification process will determine:

Will you be a responsible bank account holder?

If you have not been a responsible bank account holder in the past, financial institutions may not want to risk having you as a customer. However, Banterra offers two accounts that give customers a second chance at banking, Banterra Restart Checking and Banterra Restart Basic.

Are you who you claim to be?

The bank will ask to see a valid identification card to verify your identity.

What type of bank account do you need?

Ask bank personnel about different account options. At Banterra, we offer a wide array of accounts with great benefits like identity protection and free mobile conveniences. A Banterra Representative can help you determine which account will best fit your needs.

What you will need:

- **Valid Photo ID** - Drivers License, State Issued Identification Card or Passport
- **Secondary ID** - Another form of ID such as a membership card, insurance card, credit card, etc.
- **Address Verification** - Valid Photo ID with correct address or piece of mail
- **Money** - An initial deposit is required to open an account. See a representative for details.
- **Additional Information** - Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN) or Employer Identification Number (EIN)

MAINTAINING A BANK ACCOUNT

Steps needed to maintain a positive account:

- Make deposits and withdrawals.
- Keep track of your balance, adding any deposits and deducting any checks, debit card purchases and withdrawals made to your register.
- Record any interest or fees.
- Balance each month to your statement, reporting any discrepancies to bank personnel and resolving the issue in a timely manner.

DEPOSIT ACCOUNTS

Deposit accounts are accounts in which you can deposit or add money. Checking and savings accounts are two examples of deposit accounts insured by the FDIC.

Checking Account

- Pay bills and buy goods with the money you have deposited.
- When you write a check, use an ATM or debit card, or pay bills using online or mobile, the financial institution takes the money from your account and pays it to the designated person or business.
- Some checking accounts may earn interest.

Savings Account

- Generally cannot be used like a checking account and checks won't be issued.
- Restricts the number of withdrawals you can make per statement cycle; fees may apply if exceeded.
- May allow you to use an ATM card.

Interest

A percentage of your balance that the bank pays you for keeping your money in the bank if the account is interest-bearing.

Minimum Balance

Banks may require you have a certain balance to open an account, earn interest, or avoid fees.

Bank Statement

List of all your deposits, withdrawals, fees charged to your account, ATM and debit card transactions, checks written that have cleared, and other messages to you. Banks will typically mail you a monthly account statement or offer an online statement.



IMPORTANT TERMS

Automated Teller Machine (ATM) - Kiosk or terminal where you can deposit, withdraw, or transfer money from one account to another 24 hours a day.

Balance - The amount of money you have in your bank account. It is the account holder's responsibility to keep track of any outstanding checks, automated ACH payments, debit card or ATM transactions.

Bank - A business that offers you a safe place to keep your money and uses your deposits to make loans. A bank may also be called a financial institution.

Checking Account - An account that lets you write checks or use a debit card to pay bills or buy goods.

Debit Card - A card used to purchase something from a store or another business. The funds in your account may be held immediately for authorized purchases until posted to the account. Holds may also apply to car rental deposits, lodging reservations or paying at the pump for fuel.

Deposit - Money you add to your account.

Deposit Slip - A piece of paper that tells the bank how much money you are adding to your account.

Direct Deposit - One method your employer or a government agency might choose to give you your paycheck or benefits check.

Loan - Money you borrow from a bank with the promise to pay it back.

Mobile Banking - Online Banking services available via an app on your smart phone or iPad.

Money Order - It is similar to a check. It is used to pay bills or make purchases when cash is not accepted.

Online Banking - This allows you to check your account balance and transactions from a computer. It may also include the ability to pay bills and transfer funds between accounts among other conveniences.

Privacy Notice - A written explanation of how the company handles and shares your personal financial information, typically sent out annually.

Savings Account - An account that earns interest.

Withdrawal (debit) - Taking money out of your bank account.

Wire Transfer - A form of money transfer from one bank to another.

BANTERRA BANK SERVICES

PERSONAL BANKING

Personal Checking
Personal Savings
CDs & IRAs
Mortgage & Equity
Online & Mobile Banking
Personal Loans

BUSINESS BANKING

Business Checking
Business Savings
Business & Agricultural Lending
Specialized Lending
- Aircraft, Corporate Banking, Machine Tool,
RV & Marine, Transportation
Treasury Management
Banterra Business Mobile App
Merchant Processing
checXchange™ Check Recovery Service
Private Banking
Workforce Banking

OTHER SERVICES

Credit Cards – Consumer & Business
Foreign Currency
Security & Fraud Protection
Wire Transfers



ILLINOIS | INDIANA | KENTUCKY | MISSOURI

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